

Sanjay Rane & Associates

CHARTERED ACCOUNTANTS

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Opp. Peninsula Corporate Park,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai-400 013.

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INDEPENDENT AUDITOR'S REPORT

To the Members of VASANTDADA PATIL PRATISHTAN

Opinion

We have audited the financial statements of "VASANTDADA PATIL PRATISHTAN" which comprises the Balance Sheet as at 31 March 2020, the Income & Expenditure Account for the year then ended, Notes to the financial statements and other explanatory information. In our opinion and to the best of our information and according to explanation given to us, the financial statements subject to our comments and observation contained in Audit Memorandum, give the information required by The Bombay Public Trusts Act 1950 and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of Balance Sheet, of the state of affairs of the trust as at 31st March 2020,
- b) In the case of the Income and Expenditure Account, of the Income for the year ended on that date.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trusts Act 1950 and rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Information:-

Modified Audit Procedures carried out in light of COVID-19 outbreak:

Due to the outbreak of COVID-19 pandemic that caused nationwide lockdown and other travel restrictions imposed by the Central and State Governments/local administration during the period of our audit, we could not travel to the Premises and carry out the audit processes physically at the respective premises/offices after March 2020. Accordingly, we modified our audit procedures as follows:

- a) Wherever physical access was not possible, necessary records/ reports/ documents were made available to us by the Company through digital medium and emails. To this extent, the audit process was carried out on the basis of such documents, reports and records made available to us on which were relied upon as audit evidence for conducting the audit and reporting for the current period.
- b) Conducted verification of necessary records/documents or scanned copies of the documents, certificates and the related records electronically through digital medium and emails.
- c) Making enquiries and gathering necessary audit evidence through telephonic communication, e-mails and placing reliance on the information and explanation provided to us by the management.
- d) Resolution of our audit observations on telephone/through email instead of a face-to-face interaction

Report on Other Legal and Regulatory Requirements

The Balance sheet and the Income and Expenditure Account have been drawn up in accordance with the provisions of The Bombay Public Trusts Act 1950.

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the trust so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from trust;
- c) The Balance sheet and the Income and Expenditure Account deal with by this report are in agreement with the books of accounts and returns;
- d) In our opinion and according to information given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the trust;



- e) To the best of our information and explanation given to us, the transactions of the trust, which have come to our notice, have been within the competence of the trust.

For Sanjay Rane & Associates
Chartered Accountants
Firm Registration No. 121089W



CA. Abhijeet Deshmukh
Partner
Membership No.: 129145



Place: Mumbai
Date: 27th November, 2020

UDIN : 20129145AAAAPH1734

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F-6736 (BOM)

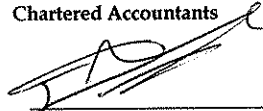
Name of the Public Trust :- VASANTDADA PATIL PRATISHTHAN

For the year ending 31.03.2020

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	-YES-
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	-YES-
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	-YES-
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	-YES-
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	-YES-
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-YES-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NO-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-N.A.-
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-N.A.-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	-YES-
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. Whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	-N.A.-
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

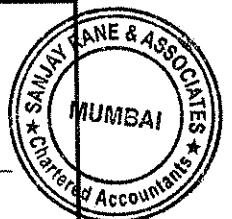
Dated at : 23-11-2020

For Sanjay Rane & Associates
Chartered Accountants


(CA Abhijeet Deshmukh)

(M. No. 129145)

Auditor



Significant Accounting Policies and Notes forming part of Balance Sheet as at 31st March, 2020 and Income and Expenditure Account for the year ended on that date.

OVERVIEW

Vasantdada Patil Pratishthan, Mumbai was incorporated in 1981 and has completed its 40 years

BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Bombay Trust Act, 1950.

USE OF ESTIMATES

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS: -

1. Accounting Convention:

Financial statements are drawn up in accordance with historical cost convention considering going concern concept and in accordance with generally accepted accounting principles in India except otherwise stated.

2. Revenue Recognition:

- 2.1 Income and Expenditure are accounted on accrual basis.
- 2.2 Building repairs & maintenance are deferred over the period of five years.

3. Investments:

Investments are valued at cost.

4. Fixed Assets and Depreciation:

- 4.1 Fixed Assets are stated at their written down value. Cost includes incidental expenses incurred on acquisition of assets.
- 4.2 Depreciation has been provided on Fixed Assets on written down value method at the rates and method prescribed by Income Tax Act, 1961.



VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.
BALANCE SHEET AS ON 31 ST MARCH-2020

FUNDS & LIABILITIES	SCH	AMOUNT RS.	ASSETS & PROPERTIES	SCH	AMOUNT RS.
Trust Fund Account.	A	1,079,094.00	Fixed Assets.	J	34,472,752.80
Engineering Equipment Fund.	B	84,002,000.00	Investment in FD	K	19,291,437.00
Library Books Fund.	C	4,305,382.00	Advances & Deposits.	L	33,303,515.67
Grauity Fund	D	27,295,442.00	Other Current assets	M	469,186.00
Student Aid Fund	E	2,016,750.00	Shares - Shalini Sahakari Bank Ltd.		100,000.00
Sports Equipment Fund		164,095.00	Sundry Debtors	N	37,873,100.95
Loans & Deposits	F	1,415,110.00	Cash at Bank.	O	3,554,582.58
Sundry Creditors	G	5,949,044.00	Cash In Hand.		20,629.86
Other Current Liabilities	H	13,568,650.00			
<u>Branch/Divisions</u>			<u>Branch/Divisions</u>		
Vasantdada Patil Pratishthan		183,194,228.35	VPP'S Manohar Phalke COA		4,919,928.00
			P.V.P.P Applied Arts		7,881,010.00
			VPP's Law College		448,016.00
			VPP'S Panjabrao Deshmukh Boy's hostel		183,364.00
Profit & Loss	I	-	Profit or Loss A/c (loss)	I	180,472,272.49
Total		322,989,795.35	Total		322,989,795.35

As per our report of even date
For Sanjay Rane and Associates

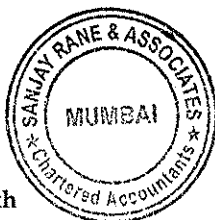
Chartered Accountants

Firm Reg No.: 121089W

C.A. Abhijeet Deshmukh
M. No. 129145

Place: Mumbai

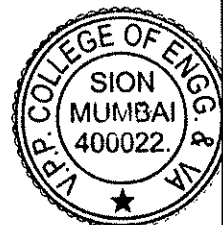
Date: 27th November 2020



'Subject to significant accounting policies and notes to accounts'
For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts

Ashalata M. Phalke
President
Smt. Ashalata M. Phalke

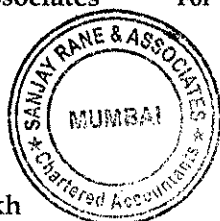
Shri. Appasaheb Desai
Gen. Secretary
Shri. Appasaheb Desai



VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH-2020

EXPENDITURE	SCH	AMOUNT RS.	INCOME	SCH	AMOUNT RS.
To Expenditure in respect of Property.	P	10,048,144.00	By Tuition Fees.		130,418,396.77
To Administrative & Establishment Expenses	Q	11,441,568.24	By Others Fees & Receipts	S	4,443,728.01
To Educational Expenses.	R	23,832,485.08	By Interest on Bank		172,704.00
To Teaching Staff Salary		68,860,833.00			
To Non-Teaching Staff Salary		37,098,240.00	By Interest on Investment		1,072,646.00
To Audit Fees		177,000.00			
To Depreciation	J	6,514,002.00			
To Debtors Written off		262,107.00			
To Excess Income over Expenditure		-	By Excess Expenditure over Income		22,126,904.54
Total		158,234,379.32	Total		158,234,379.32

As per our report of even date
For Sanjay Rane and Associates
Chartered Accountants
Firm Reg No.: 121089W



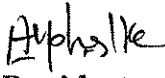
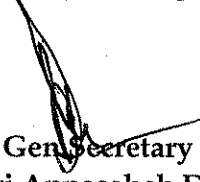
(Signature)
C.A. Abhijeet Deshmukh
M. No. 129145
Place: Mumbai
Date: 27th November 2020

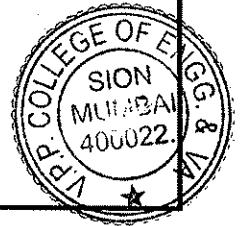
'Subject to significant accounting policies and notes to accounts'
For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts

(Signature)
President
Smt. Ashalata M. Phalke

(Signature)
Genl. Secretary
Shri. Appasaheb Desai



VASANTDADA PATIL PRATISHTHAN'S COLLEGE OF ENGINEERING & VISUAL ARTS,SION,MUMBAI-400022.	
Particulars	Amount Rs.
<u>Schedule -'A' : Trust Fund Account</u>	
<u>as on 31 st Mar-2020</u>	
Balance as per last Balance sheet	1,079,094.00
Add: Additions during the year	-
	1,079,094.00
<u>Schedule -' B ' : Engineering Equipment Fund</u>	
<u>as on 31 st Mar-2020</u>	
Balance as per last Balance sheet	84,002,000.00
Add:-Transfer from Income & Expenditure A/c	-
	84,002,000.00
<u>Schedule -' C ' : Library Books Fund</u>	
<u>as on 31 st Mar-2020</u>	
Balance as per last Balance sheet	4,305,382.00
Add:-Book Grant Recd. from Sp.Dist.Social Welfare	-
	4,305,382.00
<u>Schedule -' D ' : Grauity Fund</u>	
<u>as on 31 st Mar-2020</u>	
Balance as per last Balance sheet	23,971,797.00
Add: Contribution during the year	3,323,645.00
	27,295,442.00
<u>Schedule -' E ' : Student Aid Fund</u>	
<u>as on 31 st Mar-2020</u>	
Balance as per last Balance sheet	1,300,000.00
Add:Amount transferred from Caution Money Dep.	716,750.00
	2,016,750.00
<u>Schedule -' F ' : Loans & Deposits</u>	
<u>as on 31 st Mar-2020</u>	
Caution Money Deposit.	1,300,110.00
Earnest Money Deposit	25,000.00
University Research Grant	29,500.00
Library Deposit.	60,500.00
	1,415,110.00
<p align="center"><i>'Subject to significant accounting policies and notes to accounts'</i></p> <p align="center">For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts</p> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  President Smt.Ashalata M. Phalke </div> <div style="text-align: center;">  Gen. Secretary Shri.Appasaheb Desai </div> </div>	



**VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.**

**Schedule - 'G' : Sundry Creditors
as on 31 st Mar-2020**

Sr. No.	Name of the Parties.	Amount Rs.
1	Achievers Media Pvt Ltd.	128,887.00
2	Adani Electricity Mumbai Ltd.	6,860.00
3	Adv.Dinesh Bhosale	55,000.00
4	Anand Dudhawadkar	120,000.00
5	Aplomb Trading Company	46,156.00
6	Ashoka Enterprises	41,550.00
7	B.K.Mhatre	100,000.00
8	Classic Ceramisc Plus	103,607.00
9	Development fees Payable	1,403,294.00
10	Firelink Services	29,795.00
11	Mahendra Furniture	60,400.00
12	Max Cool Solutions Pvt.Ltd.	123,250.00
13	M.K.GAIKAR	572.00
14	Nariman Sports	98,764.00
15	Narmada Medical & General Stores	5,583.00
16	Neminath Enterprises	19,611.00
17	Nvis Technologies Pvt.Ltd.	40,545.00
18	Patel Trading Co.	10,800.00
19	Ply-Plast	162,915.00
20	Prince Electric Corporation	163,765.00
21	Professional Membership Fees Payable	107,528.00
22	Quality Facility Management Service	48,000.00
23	Ramchandra Agre	50,000.00
24	Recurring Deposit Payable	13,300.00
25	Ruchira's Jet Age Chemicals Co.	75,039.00
26	Shinde Ashurosh Bhaskar	17,399.00
27	Siddhi Printers	219,246.00
28	S.S.Rane & Associates	772,900.00
29	Super Crane Services	7,434.00
30	Tata Communications	221,250.00
31	Thakur Variety Stores	172,159.00
32	THE PROFESSIONAL COURIERS	8,489.00
33	Vinayak Caterers	831,855.00
34	VINAYAK CONSULTANT	177,000.00
35	Vishumangal Technologies Pvt. LTd	308,750.00
36	V.P.Security Service	197,085.00
37	Advance to Milind Murkar	256.00
	Total	5,949,044.00

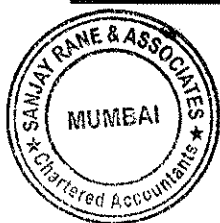
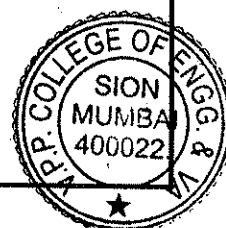
'Subject to significant accounting policies and notes to accounts'
For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts

A/Phalke
President

Smt.Ashalata M. Phalke

Shri.Appasaheb Desai
Gen.Secretary

Shri.Appasaheb Desai



**VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.**

Schedule - 'H' : Other Current Liabilities

as on 31 st Mar-2020

Sr. No.	Name of the Parties.	Amount Rs.
1	Employee's Gratuity	1,209,145.00
2	Other Deductions	1,841,642.00
3	Outstanding Non-Teaching Staff Salary	2,525,758.00
4	Outstanding Teaching Staff Salary	4,253,829.00
5	Scholarship Payable	51,750.00
6	Staff Bank Loan Payable	407,299.00
7	Staff LIC Payable	112,338.00
8	Staff TDS Payable	739,647.00
9	Staff Professional tax Payable	32,100.00
10	TDS For Contractor	5,776.00
11	AISHE Remuneration	4,000.00
12	TDS For Professional	12,500.00
13	Provident Fund (Employer)	2,372,866.00
	Total	13,568,650.00

'Subject to significant accounting policies and notes to accounts'

For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts

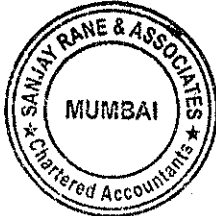
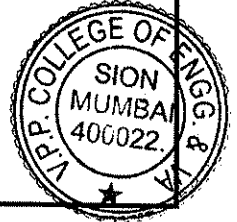
Ashalata M. Phalke

President

Smt. Ashalata M. Phalke

Shri. Appasaheb Desai

Gen. Secretary
Shri. Appasaheb Desai



VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.

Particulars	Amount Rs.
<u>Schedule - 'I' : Income & Expenditure Account</u>	
<u>as on 31 st Mar-2020</u>	
Balance as per last Balance sheet	158,345,367.95
ADD/LESS: Current period	22,126,904.54
Total	180,472,272.49
<u>Schedule - 'K' ; Investment in FD</u>	
<u>as on 31 st Mar-2020</u>	
F.D. in Shalini Sahakari Bank Ltd.	15,321,153.00
Add:- Accrued Interest.	1,130,405.00
	16,451,558.00
F.D. Union Bank of India	1,500,000.00
Add:- Accrued Interest.	1,339,879.00
	2,839,879.00
Total	19,291,437.00

'Subject to significant accounting policies and notes to accounts'

For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts

Ashalata

President

Smt.Ashalata M. Phalke

Shri.Appasaheb Desai

Gen.Secretary

Shri.Appasaheb Desai



VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.

SCHEDULE 'I': FIXED ASSETS

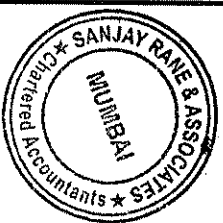
SR NO	PARTICULARS	WDV as on 01.04.2019	ADDITION		TRANSFER OUT THE YEAR	TOTAL	@%	DEP.	WDV as on 31-03-20
			Upto Sept-19	After Sept-19					
1	Air Conditioner	2,965,569.43	156,665.00	90,000.00	-	3,212,234.43	15%	475,085.00	2,737,149.43
2	Chemistry Lab Equipment	8,846.03	-	-	-	8,846.03	15%	1,327.00	7,519.03
3	Computer Lab Equipment	331,927.68	-	-	-	331,927.68	40%	132,771.00	199,156.68
4	Electronics Lab Equipment	1,990,431.66	-	-	-	1,990,431.66	15%	298,565.00	1,691,866.66
5	Equipment	6,611,920.90	172,893.00	43,365.00	-	6,828,178.90	15%	1,020,974.00	5,807,204.90
6	Solar Plant Equipment	2,362,151.20	-	-	-	2,362,151.20	40%	944,860.00	1,417,291.20
7	Furniture & Fixture	17,538,492.70	58,183.00	-	-	17,596,675.70	10%	1,759,668.00	15,837,007.70
8	Saraswati Statue	-	329,117.00	653,773.00	-	982,890.00	10%	65,600.00	917,290.00
9	Information Tech.Lab Equipmen	362,812.55	-	-	-	362,812.55	40%	145,125.00	217,687.55
10	Library Books	648,246.59	-	175,022.00	-	823,268.59	40%	294,303.00	528,965.59
11	Law College -Library Books	7,532.00	-	-	-	7,532.00	40%	3,013.00	4,519.00
12	Applied Art-Library books	123,873.00	-	-	123,873.00	-	40%	-	-
13	Departmental Library Books	-	144,517.00	-	-	144,517.00	40%	57,807.00	86,710.00



SR NO	PARTICULARS	WDV as on 01-04-19	ADDITION		TRANSFER THE YEAR	TOTAL	@%	DEP.	WDV as on 31-3-20
			Upto Sept-19	After Sept-19					
14	Marine Workshop Equipment	94,689.25	-	-	-	94,689.25	15%	14,203.00	80,486.25
15	Mechanics Lab Equipment	46,181.69	-	-	-	46,181.69	15%	6,927.00	39,254.69
16	Physics Lab Equipment	74,922.22	-	-	-	74,922.22	15%	11,238.00	63,684.22
17	Sports Equipment	34,861.64	-	-	-	34,861.64	15%	5,229.00	29,632.64
18	Vehicle	966,752.41	-	-	-	966,752.41	15%	145,013.00	821,739.41
19	Workshop Lab Equipment	34,049.70	-	-	-	34,049.70	15%	5,107.00	28,942.70
20	Elx.& Telecom.Lab. Equipment	1,852,788.23	40,545.00	-	-	1,893,333.23	15%	284,000.00	1,609,333.23
21	Computer Centre	152,853.87	-	-	-	152,853.87	40%	61,142.00	91,711.87
22	Dustbin	4,900.00	-	-	-	4,900.00	15%	735.00	4,165.00
23	Software A/c	1,162,475.00	-	715,590.00	-	1,878,065.00	40%	608,108.00	1,269,957.00
24	Fire Fighting System	1,154,680.05	-	-	-	1,154,680.05	15%	173,202.00	981,478.05
	Total	38,530,957.80	901,920.00	1,677,750.00	123,873.00	40,986,754.80		6,514,002.00	34,472,752.80

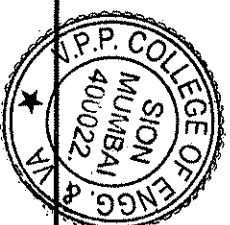
Subject to significant accounting policies and notes to accounts

For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts



APK/ke
President
Smt. Ashalata M. Phalke

[Signature]
Gen. Secretary
Shri. Appasaheb Desai



VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS,SION,MUMBAI-400022.

Schedule - ' L ' : Advances & Deposits
as on 31 st Mar-2020

Particulars	Amount Rs.
Acc Limited	34,437.00
Adv To V.K.Dingore	1,704,000.00
Deep Civil Work	1,186,742.67
Desai Enterprises	1,529,895.00
FUSION A/C	247,800.00
Hemant Paints & Hardware Stores	1,939.00
Istiyak Ahmad Khan	57,602.00
Kishor Shahdpuri	100,000.00
Kotah Stone Syndicate	457,937.00
Maheshkumar Kumawat	257,850.00
Marksheet Fees Payable	1,900.00
MD Saritulla	113,200.00
P.M.Gajeralwar	100,000.00
Raju Rawat	117,793.00
Ram Shankar Vishwakarma	72,500.00
Shree Ganesh Enterprises	1,000,000.00
S.D. Jadhav & Co	99,408.00
Shadab Shakil Khan	37,500.00
Shree Ganesh Interiors	20,000.00
S.M.Engg. & Trading	10,974.00
Supreme Glass Traders	1,000,000.00
Vinod Tambe	28,000.00
W2V Pvt. Ltd.	1,503,600.00
B.M.C.Deposit	324,770.00
Deposite With Gian Automobiles	100,000.00
Deposit with Bombay Petroleums	25,000.00
DEPOSIT WITH HIND AUTOMOBILES(SUPARI BAUG)	30,000.00
Deposit with Sonal Super Services	3,487.00
Electricity Deposit	310,880.00
Gas Agency	900.00
Hall Deposit A/c	342.00
Telephone Deposit.	15,355.00
Water Deposit	71,300.00
Adv. to Alumni A/c	216,000.00
Adv. to Anil Mokashi	67,700.00
Adv to Bharati Mandhare (Exam Section	119,569.00



Adv to Bharti Mandhare	20,000.00
Adv.to Bhimrao Pawar	62,363.00
Adv. To Jeevan Jagdale	2,875.00
Adv. to Kundan Dhuri	2,500.00
Adv. To Kushal Ghadge	10,000.00
Adv. to Linesh Jadhav	3,674.00
Adv.to Mahesh Kumar Kumawat	100,000.00
Adv. to M.R. Shitole	1,500.00
Adv to Nilesch Nagrale	23,000.00
Adv to Nitin Pawar	6,550.00
Adv. to Nitin Shinde	7,905.00
Adv. to Pramod Bhavarthe	37,000.00
Adv.to Pramod Patil	1,475.00
Adv. To Pravin Patil (Est.Section)	500.00
Adv TO Rajendra Desai	5,300.00
Adv. to Rajesh Mokashi	37,500.00
Adv. to Raj Purohit Enterprises	10,000.00
Adv to Sachin Kolekar	15,850.00
Adv.to Santosh Ghadge	20,000.00
Adv To Shabbir Mehendi	3,000.00
Adv. to Swapnil Desai	10,000.00
Adv. To Sheetal Challare	40,000.00
Adv to Sheetal Kamble	15,719.00
Adv.to Shriaknt Sanas	21,100.00
Adv To S.M. Brother	10,000.00
Adv. to Subhash Jadhav	29,500.00
Adv. to Sudhakar Pote	50.00
Adv. To Suresh Patil (Canteen)	2,000.00
Adv to Suvarna Bhise	2,258.00
Adv. to Uday Jagdale	100.00
Adv To Varsha Dange	100.00
PREPAID EXP(LIBRARY-E-JOURNAL)	146,100.00
Repair & Maintainance(DRE)	21,687,216.00
Total	33,303,515.67

Schedule -' M ': Other Current Asset	
as on 31 st Mar-2020	
Particulars	Amount Rs.
TDS for A.Y 2017-18	3,975.00
TDS for A.Y 2018-19	1,884.00
TDS for A.Y 2020-21	24,653.00



Property Tax Refundable	408,334.00
Accrued Interest on Security Deposit with Adani	14,210.00
Prepaid Expenses(Water AMC)	7,000.00
Prepaid Expenses(Software AMC)	9,130.00
Total	469,186.00

Schedule - ' N ' : Sundry Debtors	
as on 31 st Mar-2020	
Particulars	Amount Rs.
Mokashi Charitable Trust.	2,770,771.00
Fees Receivable	32,370,176.95
Ahire Prashant Gokul	17,399.00
Aishwarya Thamke	62,170.00
Ali Mohmmad Arbaj Murtaja	65,947.00
ANKUSH BALARAM PAWAR	3,290.00
Ansari Md Saif Alam	82,961.00
Ansari Shoaib Khairul	315,854.00
Baug Kaushik Goutam	102,354.00
Bele Harshad Sadashiv	9,640.00
Betkar Akshay Sharad	9,640.00
Bhagat Aditya D.	39,982.00
Bharate Vijay Suidhakar	3,515.00
Bhosale Anil G.	112,497.00
BHOSALE BIPIN SHIVAJI	109,000.00
Chakor Prathamesh Bhausaheb	18,673.00
Chormale Pooja Balu	17,399.00
Chougule Gajanan Yashwant	80,820.00
Janbandhu Ankesh	300.00
Jha Suraj Mithilesh	21,697.00
Khan Aadil Abdul Hakim	9,033.00
Khan Arbaaz Ahmed Aftab A	38,765.00
Khan Arsad Iftakar	11,697.00
Khan Mohd. Azam Irfan	49,060.00
Kunchikorve Shankar Suresh	52,731.00
Mokal Yash Deepak	74,697.00
Momin Roaim Feroz	30,000.00
MORE MAHADEV NARAYAN	24,697.00
More Nirmalkumar Ramakant	17,399.00
NAGARE VISHAL RAMKRISHNA	18,673.00
Navle Praveen Ramesh	51,515.00
NIMASE PRAGATI VASANT	9,337.00




**VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS,SION,MUMBAI-400022.**


**Schedule - 'N' : Sundry Debtors
as on 31 st Mar-2020**

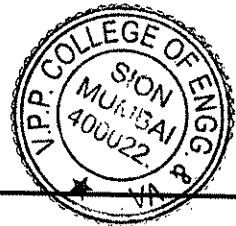
Particulars	Amount Rs.
Panda Akash Debangshu	44,598.00
Patil Harshal Sanjay	22,644.00
Patil Vipin	27,171.00
Patkar Bhagyesh Dinesh	19,140.00
Pawar Murgnayani Ankush	47,497.00
Pawar Sushant Dattaram	58,515.00
PHALE MAYUR JANARDAN	9,640.00
Raut Chinmay Milind	13,380.00
Rupnar Kiran Appasaheb	12,333.00
Sakhare Namit Narendra	103,264.00
Sanap Aakash Devidas	101,364.00
Satpute Rushikesh Vishnu	21,543.00
Sawant Ankit Ankush	9,033.00
Shaikh Faisal Sk	39,197.00
Shaikh Mohammad Saquib	59,455.00
Shaikh Niyaz Ahmed Atiullah	42,098.00
Shaikh Shifa Sultana	14,982.00
Sharma Ravi Vishwakram	21,697.00
Shinde Avinash Bhimrao	17,399.00
SHINDE HARISH RAVINDRA	92,227.00
Shinde Kiran Ramesh	17,399.00
Shivrane Mahesh Digambar	8,699.00
Shukla Akash S.	224,658.00
Shukla Sashanak Anil	19,794.00
Singh Yash Satyendra	9,000.00
Sohani Jay Anil	98.00
Sonawane Sukhada Sudhakar	9,640.00
Sonkar Saurabh Chandra Dhyan	100,597.00
Suddalwar Akshay Vilas	17,399.00
Thube Omkar Santosh	37,098.00
UDALA RAMKRISHNA VENKATAPPA	9,640.00
Vasantdada Patil Prathisthan College of Applied Art	10,000.00
Vyavhare Sarita	8,699.00
Waghamre Prashant Vishvanath	21,513.00
Total	37,873,100.95

'Subject to significant accounting policies and notes to accounts'

For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts


President
Smt. Ashalata M. Phalke


Gen. Secretary
Shri. Appasaheb Desai



VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.


Schedule - 'O' : Cash at Bank

as on 31 st Mar-2020

Particulars	Amount Rs.
Bank of India (001810110006617)	69,831.47
Bank of Baroda (04160200000931)	737,135.20
Shalini Sahakari Bank Ltd (A/c 819)	(191,314.69)
Union Bank of India (319302010055630)	984,331.99
Union Bank of India(319302010058591)	236,513.58
Bank of India (002910110005748)	129,990.03
Employee's Group Gratuity A/c in BOI	1,588,095.00
Total	3,554,582.58

'Subject to significant accounting policies and notes to accounts'

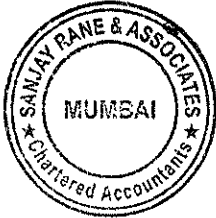
For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts


President

Smt. Ashalata M. Phalke


Gen. Secretary

Shri. Appasaheb Desai



**VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.**

**Schedule - ' P ' : Expenditure in respect of Property
for the year ended 31 st Mar-2020**

Sr. No	Particulars	Amount Rs.
1	Insurance	173,401.00
2	Property Tax	193,943.00
3	Painting Expenses	701,528.00
4	Compensation & Occupation	8,979,272.00
	Total	10,048,144.00

**Schedule - ' Q ' : Administrative & Establishment Expenses
for the year ended 31 st Mar-2020**

Sr. No	Particulars	Amount Rs.
1	Architect Fees	236,000.00
2	Bank Charges	10,794.33
3	Building Repair & Maintenance	5,421,804.33
4	Electrical Repair & Maintenance	85,047.00
5	Electrical Works	5,920.00
6	Electricity Charges	563,380.00
7	Festival Charges	162,055.00
8	Fire Fighting System Expenses	129,611.00
9	Legal Expenses	465,432.00
10	Licence Fees	406,583.00
11	LIFT AMC A/C.	29,736.00
12	Meeting Related Expenses	97,137.00
13	Misc Expenses.	317,782.20
14	O.D. Interest.	92,219.00
15	Office Consumables	487,913.00
16	Pest Control Charges	76,800.00
17	Plumbing Expenses	60,800.00
18	Postage	13,516.00
19	Professional Fees A/c	271,400.00
20	Rain Water Harvesting Expenses	487,989.00
21	Repair & Maintenance	1,237,238.00
22	Software AMC	76,086.00
23	Solar Panel Amc Charges	12,272.00
24	Survey Charges	46,576.00
25	Telephone Charges	63,907.38
26	Transportation Charges A/c	14,400.00
27	Vehicle AMC	12,000.00
28	Water AMC	20,999.00
29	PF Administration Charges	535,841.00
30	TDS Defaults	330.00
	Total	11,441,568.24

'Subject to significant accounting policies and notes to accounts'
For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts

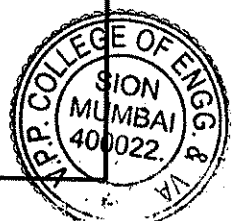
Ashalata

President

Smt.Ashalata M. Phalke

Shri.Appasaheb Desai

Gen.Secretary
Shri.Appasaheb Desai

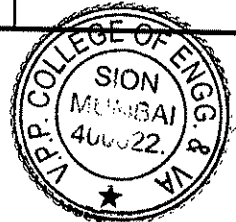
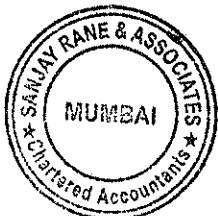


VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.

Schedule - 'R' : Educational Expenses

For The Year Ended on 31 st Mar-2020

Sr. No	Particulars	Amount Rs.
1	Academic Meeting Fees & Expenses	30,797.00
2	A.C.Repair & Maintenance	71,648.00
3	Advertisement Expenses	304,014.00
4	A.I.C.T.E.Extention of Approval	1,005,019.60
5	Alumni Expenses	258,665.00
6	Canteen Charges	702,490.00
7	Chemistry Lab. Consumable	62,269.00
8	Computer Centre Consumable	4,500.00
9	Computer Centre Repair & Maint	3,068.00
10	Computer Lab Consumable.	241,978.00
11	Computer Lab Repair & Maintenance	10,384.00
12	Conveyance Charges.	370,033.00
13	Cultural Activities (Expenses)	175,500.00
14	Electrical Consumables	321,666.00
15	Electronics Lab Consumable A/c	3,815.00
16	Equipment Repair & Maintenance	135,201.00
17	Extc Lab Consumable	32,177.00
18	Fire Fighting System AMC	33,040.00
19	Fresher's Party Expenses	10,670.00
20	Furniture Repair & Maintance	52,000.00
21	Fusion Expenses	129,570.00
22	Ground/Garden Maintainance	824,000.00
23	Housekeeping Expenses	1,300,072.00
24	Internet Expenses.	723,320.08
25	I.T.Lab Consumables	38,442.00
26	I.T.Lab Repair & Maint.	354.00
27	Labour Charges	187,880.00
28	Library Consumable	2,850.00
29	Library-E-Journals	219,035.00
30	Library Membership Fees	10,856.00
31	Medical Charges	13,129.00
32	Minor Research Project Fund A/c	8,000.00
33	NAAC RELATED EXPENSES	20,700.00
34	News Papers & Periodicals A/c	23,702.00
35	NSS Camping Charges	25,751.00
36	Oscillation Expenses	15,000.00
37	Petrol Charges	865,360.00
38	Photography & Videoshooting	14,560.00
39	Printing & Stationery	1,615,781.00
40	Refreshment Expensess	20,425.00
41	Registration Fees	500.00
42	Security Charges	2,065,131.00



**VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.**

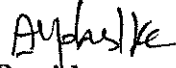
Schedule - 'R' : Educational Expenses

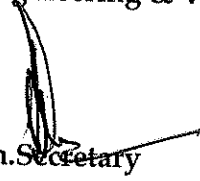
For The Year Ended on 31 st Mar-2020

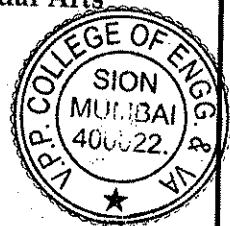
Sr. No	Particulars	Amount Rs.
43	Seminar Expenses	1,200.00
44	Social Awareness Expenses	400,000.00
45	Software Expenses	141,600.00
46	Sports Expenses	96,291.00
47	Staff Group Accidental Premium	19,977.00
48	STTP Workshop Fees	7,223.00
49	Training and Placement Expenses	117,310.00
50	Travelling Expenses	169,293.00
51	Univ. Affiliation Fees	1,007,511.80
52	Vehicle Repair & Maintenance	388,275.00
53	Water Charges	86,414.00
54	Water Expenses	24,000.00
55	Workshop Consumable	53,258.00
56	Xerox Chagres	11,984.00
57	Processing Fees	744,323.60
58	Exam Remuneration	290,222.00
59	Gratuity	4,514,076.00
60	Leave Encashment	68,264.00
61	Provident Fund	3,313,249.00
62	Salary and Wages	32,419.00
63	Visiting Lecturer Allowance	330,000.00
64	Convocation Fee	54,213.00
65	Student Group Insurance Scheme	6,219.00
66	E- Charges	10.00
67	Eligibility Fees	1,800.00
	Total	23,832,485.08

'Subject to significant accounting policies and notes to accounts'

For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts


President
Smt. Ashalata M. Phalke


Gen. Secretary
Shri. Appasaheb Desai



**VASANTDADA PATIL PRATISHTHAN'S
COLLEGE OF ENGINEERING & VISUAL ARTS, SION, MUMBAI-400022.**

Schedule - 'S': Statements of Fees & Receipts

For The Year Ended on 31 st Mar-2020

Sr. No	Particulars	Amount Rs.
1	Amartya Shiksha Yojna	
2	Annual State Level Contribution	4,126.00
3	Attestation Charges	568.00
4	Bonafide Cert.Charges	340.00
5	Cultural Activities	2,500.00
6	Disaster Relief Fund	2,022.00
7	Educational Verification	10,216.00
8	Entrance Test Fees .	25,060.00
9	Envelope Charges	22,046.00
10	E-Suvidha	3,336.00
11	Exam.Form Fees	460.00
12	Examination Fees	7,590.00
13	Exam.Marksheet Fees	1,316,581.00
14	Excess Fees	174,195.00
15	Fee Structure Charges	64,360.00
16	Fine	900.00
17	Gym Fee / Annual Sports Contrabution	73,902.00
18	IETE Membership Fees	304,320.00
19	Letterhead Charges	5,480.00
20	Miscellaneous Income	4,560.00
21	Photocopy	21,113.01
22	Prospectus Fees	3,390.00
23	Revaluation Fees	399,500.00
24	Sports & Cultural Activities	185,960.00
25	Sports & Gymkhana Contribution	15,558.00
26	Student Welfare Fund	118,300.00
27	Transcript Charges	14,626.00
28	Transfer Certificate	125,900.00
29	Ekak Yojana	1,300.00
30	Enrollment Fees	70.00
31	NSS Fee	420.00
32	V.C.Fund	80.00
33	Facility centre Remuneration	150.00
34	Scrap Material	1,010.00
35	Solar subsidy received	22,000.00
36	Interest on Security Desposit	1,335,168.00
37	Credit balance written off	15,789.00
	Total	160,832.00
		4,443,728.01

'Subject to significant accounting policies and notes to accounts'

For Vasantdada Patil Pratishthan's College of Engineering & Visual Arts

Ashalata M. Phalke

President

Smt.Ashalata M. Phalke

Shri.Appasaheb Desai

Gen.Secretary
Shri.Appasaheb Desai

